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Message Text

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44
ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DODE-00 PM-07 H-03 L-03

NSC-07 PA-04 PRS-01 SS-20 USIA-15 DRC-01 /152 W
---------- 057672
P R 181032Z SEP 74
FM AMEMBASSY VIENTIANE
TO SECSTATE WASHDC PRIORITY 862
INFO AMEMBASSY BANGKOK

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E.O. 11652: N/A
TAGS: ECON, LA
SUBJ: WEEKLY SITUATION REPORT (SEPT 11-17, 1974)

1. TOTAL FOREIGN EXCHANGE SOLD FOR WEEK OF SEPT 9 WAS $546,000 WHICH IS 60 PERCENT WEEKLY AVERAGE JAN-JUNE 1974, AND HIGHEST WEEKLY SALES SINCE AUG 4. $52,000 WAS FOR EDUCATIONAL TRAVEL AND EXPENSES.

2. ALTHOUGH THE RICE INDEX DROPPED AS THE GOVERNMENT LOWERED THE PRICES IN ITS RETAIL RICE SALES PROGRAM, INCREASED PRICE OF VEGETABLES, EGGS, FISH AND LOCALLY MADE SOFT DRINK AND RUBBER SLIPPERS PUSHED UP THE GENERAL INDEX ON SEPT 16, THE USAID COL PERCENTAGE OF CHANGE SINCE:

	SEPT 9	JULY 17	END 73
GENERAL INDEX	1.3	11.2	48.7
RICE INDEX	(-1.6)	23.7	71.4
NON-RICE INDEX	2.3	7.9	43.0

3. THE PARALLEL MARKET RATE OF EXCHANGE WAS
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1,200 KIP BUYING DOLLARS AND 1,220 SELLING ON SEPT. 11

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IT LEAPED TO 1,385 BUYING, 1,410 SELLING ON SEPT 16,
BUT DROPPED THE FOLLOWING DAY. BAHT RATES MOVED
ACCORDINGLY, FROM 5,970 KIP BUYING 100 BAHT AND 5,995
SELLING ON SEPT 11, TO 6,850 KIP BUYING AND 6,950
SELLING SEPT 16. QUOTE ON SEPT 18 WAS DOLLARS BUYING
1,320, SELLING 1,360; BAHT BUYING 6,600, SELLING 6,750.

4. LAO STAFF OF SETHATHIRATH (OB) HOSPTIAL STRUCK ON
SEPT 16 FOR HIGHER WAGES AND CHANGES IN MANAGEMENT
PERSONNEL, WHO ARE MOSTLY FILIPPINO BUT INLCUDE
LAO. STRIKERS TURNED AWAY INITIAL GOVERNMENT
ATTEMPT TO NEGOTIATE AND CONTINUE TO PREVENT ANYONE
FROM ENTERING HOSPITAL. THEY HAVE PLEDGED PROPER
CARE OF PATIENTS ALREADY ADMITTED TO HOSPITAL.

5. DECONTROL FOLLOWING 9/18/75.
WHITEHOUSE

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NNN

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Message Attributes

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Capture Date: 01 JAN 1994
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